

## Hywin Holdings Publishes its First Sustainability Report

December 14, 2022

### 2022 Hywin Holdings Ltd. Sustainability Report

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## 2022 HYWIN HOLDINGS LTD. SUSTAINABILITY REPORT

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SHANGHAI, China, Dec. 14, 2022 (GLOBE NEWSWIRE) -- Hywin Holdings Ltd. ("Hywin Wealth", "Hywin", or the "Company") (NASDAQ: HYW), a leading independent wealth management service provider in China, is pleased to announce the publication of the first "Hywin Holdings Sustainability Report" today.

The Report presents Hywin's commitment and progress on sustainability for the past 17 years and highlights how Hywin contributes to the community, industry, and broader society, as well as our clients, shareholders, and employees.

*Read the full report here. (<https://ir.hywinwealth.com/esg>)*

The Report provides a comprehensive review of Hywin's achievements in corporate governance, societal contributions, innovation, client services and talent development, and charts a roadmap for our continued sustainable growth.

"Our strategy-making, corporate governance, risk management and compliance are benchmarked against global best practices and underpin our competitiveness and resilience," said Madame Wang Dian, Chief Executive Officer of Hywin Holdings. "Hywin aspires to uphold and practice ESG in everything we do, and build a world-class company that creates value for stakeholders, gives back to the community, and becomes a champion of

sustainability in China and the world.”

## **Highlights of the Hywin Sustainability Report:**

### **Corporate Governance**

- Hywin believes effective corporate governance is critical to our business and drives long-term and sustainable value creation
- Hywin’s Board of Directors reflects our conviction in fiduciary duties and diversity, with half of the seats occupied by independent directors, and an equal split of males and females
- Hywin’s strategic planning, performance reviews, inorganic initiatives, and other business processes are guided by dedicated committees that ensure objectivity and accountability
- Hywin communicates our strategy and results to stakeholders fully and transparently, listens to feedbacks, and continuously seeks optimization

### **Compliance Standards**

- Hywin has established training programs and enforcement mechanisms to uphold full compliance with anti-bribery and anti-corruption policies
- Hywin strictly abides by laws and regulations in relevant jurisdictions against money laundering, financing of terrorism, and other malpractices, and has dedicated processes and staffing for implementation
- Hywin constantly references global best practices to update our policies, systems and procedures, with an independent internal audit department that is assisted by external compliance advisors to perform review and assurance

### **Sustainable Growth**

- Sustainability is an integral part of Hywin’s corporate mission to create long-term value for all stakeholders
- In April 2022, Hywin became a signatory to the United Nations-supported Principles for Responsible Investment Initiative (UNPRI) to fully embed the principles of sustainability into our corporate journey
- Hywin regularly engages stakeholders to discuss and analyze emerging topics with societal impacts and sustainability implications, to ensure our growth aligns with and contributes to our sustainability commitments

### **Talent Strategy**

- Prior to our IPO in March 2021, Hywin rolled out a Long-Term Incentive Plan, which was structured to reward and incentivize sustainable value creation by the management and employees
- Hywin’s HR regime encourages continuous professional growth, and promotes career advancements of women and minorities
- Hywin actively shares our best practice in talent with our peers, and is applauded by industry bodies and award programs

### **Client Involvement**

- Hywin has created platforms for clients to join Hywin’s sustainability and philanthropic projects, pooling resources to power transformative initiatives with societal impact
- Hywin has launched client-segment-based programs to support entrepreneurial clients, women clients, second-generation clients, etc. to undertake societal causes
- Hywin has a client academy that provides educational workshops and expert seminars to help clients deepen their understanding of finance and markets, and make investment decisions that align financial returns and sustainability goals

### **Corporate Citizenship**

- Hywin has established the Shanghai Hywin Philanthropic Foundation, which supports under-privileged groups with financial assistance and enablement schemes
- Hywin also has dedicated programs to support women on their entrepreneurial and professional tracks and build libraries for children in less-developed regions
- During COVID-19, Hywin organized volunteers and made generous donations to help groups impacted by the pandemic, and supported our clients and the wider society in these challenging times.

Hywin’s Board of Directors, Management Team, and employees believe sustainability goals are intrinsic to our values and critical to the fulfillment of our corporate mission.

When we formulate policies, implement strategies, serve our clients, and nurture our people, we always have sustainability as our guiding light and

tirelessly pursue the unison of client value, shareholder value, and societal impact.

Sustainability brings clarity of mission, alignment of stakeholders, and continuous renewal. We are very proud to have sustainability as part of who we are!

#### **About Hywin Holdings Ltd.**

Hywin (NASDAQ: HYW) is a leading independent wealth management service provider in China focusing on providing asset allocation advisory services and comprehensive financial products to high-net-worth clients. The Company's primary services are wealth management, asset management, other comprehensive financial services, and health management services. Wealth management is currently the Company's largest business segment, in which its onshore and offshore solution platforms serve clients across generations. We also offer integrated and high-quality medical and health management services to high-net-worth clients in China, and aim to become a dual-platform serving clients across market cycles and life cycles. For more information, please visit <https://ir.hywinwealth.com>.

#### **Safe Harbor Statement**

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "anticipate," "estimate," "forecast," "plan," "project," "potential," "continue," "ongoing," "expect," "aim," "believe," "intend," "may," "should," "will," "is/are likely to," "could" and similar statements. Statements that are not historical facts, including statements about the Company's beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/1e40b37c-e3b9-4bc4-8ff3-772bd31adcd3>